

## **Marketing Year Best Export Sales For Wheat**

Wheat export sales had its best week of the 2009/10 marketing year showing 28.2 million bushels sold for export. This was well outside pre-report estimates by the trade of 14.7 to 22 million bushels. At 28.2 million, this is also well over the 15.8 million needed for the week to reach the USDA projection of 950 million bushels. Shipments of wheat also remain above the amount needed on a weekly basis to stay on pace. The trade should view this report as bullish for wheat.

Weekly corn export sales came in at 20.5 million bushels, well below the pre-report estimate by the trade that ranged from 27.6 million to 39.4 million bushels. Weekly export sales failed to reach the 33.1 million bushels needed for the week to stay abreast of USDA's target of 2.2 billion bushels. Friday morning we could see a revision in export sales as the monthly supply and demand report is released for October. Corn shipments however, showed 45.0 million bushels leaving U.S. ports. This is above the 41.9 million that was needed for the week. The trade should view this report as bearish for corn.

After last week's stellar soybean export sales, this week sets back, but is still over the 11.2 million needed for the week with sales of 16.6 million bushels. Trade expectations were above this weeks reported export sales and ranged from 25.7 to 33.1 million bushels. Soybean shipments totaled 12.5 million bushels for the week, which is less than half of what is needed for the week to reach USDA's projected target of 1.28 billion bushels. The trade should view this report as bearish for soybeans.

For more on today's report, please see the data found on the next page. If you have any questions please call 1.800.551.4626 or email us at [research@allendale-inc.com](mailto:research@allendale-inc.com)

Rich Mosier  
Allendale Branch Manager – Davenport, NE  
Toll Free 1.888.439.3636  
[rmosier@allendale-inc.com](mailto:rmosier@allendale-inc.com)

## Weekly Grain Sales & Exports

## Allendale-Inc.

Release Date = 10/01/09

c. 2009

Weekly Export Grain Sales			Week	Weekly Grain Exports		
Corn	Soybean	Wheat	Ending	Corn	Soybean	Wheat
16.6	18.2	20.3	7/30/2009	46.8	8.0	14.3
21.3	9.5	17.6	8/6/2009	37.7	9.9	13.9
22.7	10.1	13.2	8/13/2009	44.2	5.7	13.8
10.5	3.2	24.0	Old Crop 8/20/2009	Old Crop 50.2	11.4	16.5
13.6	-2.2	14.9	Corn/Bean 8/27/2009	Corn/Bean 41.1	22.4	16.0
40.4	30.5	20.3	New Crop 9/3/2009	New Crop 21.1	7.1	16.6
38.0	18.0	16.5	Corn/Bean 9/10/2009	Corn/Bean 45.8	9.7	21.9
26.5	42.3	18.6	9/17/2009	40.9	3.1	22.7
48.2	50.9	19.8	9/24/2009	38.0	7.7	23.2
20.5	16.6	28.2	10/1/2009	45.0	12.5	24.8
25.8	19.7	19.3	10 Wk Avg	41.1	9.8	18.4
34.7	31.7	20.7	5 Wk Avg	38.2	8.0	21.8

### EXPORT GRAIN SALES & EXPORTS RECAP

in Million Bushels

	SALES				Current USDA Estimate	EXPORTS		
	This Week	Last Week	Current Market Yr to Date	Previous Market Yr to Date		This Week	Current Market Yr to Date	Previous Market Yr to Date
<b>Corn</b>	20.5	48.2	632.0	570.1	2200.0	45.0	190.8	159.3
<b>Soybeans</b>	16.6	50.9	757.6	405.8	1280.0	12.5	40.1	32.3
<b>Wheat</b>	28.2	19.8	423.5	645.5	950.0	24.8	272.4	440.2
		Percent Sales to Year Ago	% Mktng Year Remaining	% Sales to USDA Estimate			Percent Exports to Year Ago	% Exports to USDA Estimate
<b>Corn</b>		110.86%	92.3%	28.73%		<b>Corn</b>	119.81%	8.67%
<b>Soybeans</b>		186.69%	92.3%	59.19%		<b>Soybeans</b>	123.94%	3.13%
<b>Wheat</b>		65.61%	67.3%	44.58%		<b>Wheat</b>	61.88%	28.67%

SALES			Needed to Reach USDA	EXPORTS		
Corn	Soybeans	Wheat		Corn	Soybeans	Wheat
158.0	189.4	24.9	Average Weekly Year to Date	47.7	10.0	16.0
32.7	10.9	15.0	Wkly Avg Needed to Reach USDA Est.	41.9	25.8	19.4
48	48	35	<-Weeks Remaining in Marketing Year->	48	48	35

### MAJOR EXPORT SALES DESTINATIONS FOR THE WEEK

in million bushels

Corn		Soybeans		Wheat	
Japan*	9.7	China*	8.07	Nigeria	2.2
S Korea*	5.0	Japan*	3.24	Taiwan	3.2
Mexico	4.5	Thailand*	2.46	Japan	3.2
Taiwan	2.8	Canada	1.41	Morocco	1.9

(Countries followed by an asterik may have part or all switched from unknow destinations)

New Crop Grain Sales				
Crop / (Crop Year)	This Week	New Crop to Date	New Crop Year Ago to Date	New Crop 3-Year Average
Corn (Sep 1/Aug 31)	0.0	1.7	3.0	2.2
Soybeans (Sep 1/Aug 31)	0.0	0.3	0.0	1.9
Wheat (Jun 1/May 31)	0.0	0.0	1.8	2.0