

## Record Ethanol Production

The Energy Information Administration released the July 2009 ethanol production and ending stocks. While this data in two months in the rear, it is the most current data available.

Ethanol production for July set a new monthly production record at 22,577 thousand barrels, which equates to just under one billion gallons of ethanol produced for the month. This is an increase in production of 19% from July 2007. More importantly, when looking at the marketing year for corn that started on September 1, 2008 and runs through the end of August 2009, the government was projecting ethanol production for the marketing year to increase 21%. In reality, with only eleven months of data, ethanol production is running 25% better and we have one more month to go! According to the Renewable Fuels Association, there are currently 201 nameplate refineries with the capacity to produce 13.1 million gallons per year.

Ending stocks of ethanol for July was 14,294 thousand barrels. This is 8% above year ago stocks, but only 2.8% above June stocks. Usage of ethanol at 22,186 thousand barrels for the month of July was 6% better when compared to June's usage.

Allendale Internet subscribers are able to view the most recent ethanol production, ending stocks and profitability projections within our web site via the "Special Reports" toggle on the left hand column.

## Ethanol Production And Stocks

